

Attn: Affiliates – 3 March 2009

Members Equity Bank is offering 6% p.a. on its First Home Saver Account from 1 March 2009

Members Equity Bank's First Home Savers Account (FHSA) is now offering a variable interest rate of 6.00% p.a. to Australians looking to save for their first home.

When added to the Government's 17.00% p.a. contribution, Members Equity Bank's FHSA interest rate of 6.00% p.a. gives first home buyers the opportunity to earn a combined 23.00% p.a. on their first \$5,000 in savings.

Members Equity Bank's FHSA will provide first home buyers with a simple, tax effective way to save for their first home through a combination of Government contributions and low taxes. The government will contribute up to 17.00% p.a. of what you save in your FHSA, with interest taxed at just 15.00% and withdrawals tax free when the funds are used to purchase a first home to live in.

If, for some reason, you don't wish to continue saving in the FHSA, the funds will be transferred into your active superannuation account and will only be accessible at retirement.

Conditions for opening an account require that you open it in your own name, that you are between the ages of 18 and 65 years, that you are an Australian taxpayer and that you have not previously had a government First Home Buyers Grant.

Members Equity Bank, which is owned by 37 Industry Super Funds, was created to provide everyday Australians with innovative, low cost banking services. In July 2001, Members Equity Bank received its banking license from the Australian Prudential Regulation Authority. Members Equity Bank is an Authorised Deposit -Taking Institution for the purposes of the Government Deposit Guarantee.

For more information about the Members Equity Bank First Home Saver Account visit www.membersequitybank.com.au or Phone 13 15 63

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