

SMHL GLOBAL FUND NO. 5

For Distribution Date:

5/10/2010

Class	Original Balance	Beginning Period Invested Amount	Principal Distribution	Interest Distribution	Total Distribution	Ending Period Invested Amount	Outstanding Principal Balance
A	USD 750,000,000.00	USD 60,740,168.34	USD 60,740,168.34	USD 104,729.77	USD 60,844,898.11	USD 0.00	USD 0.00
B	AUD 20,700,000.00	AUD 20,700,000.00	AUD 20,700,000.00	AUD 255,205.00	AUD 20,955,205.00	AUD 0.00	AUD 0.00

Class	Bond Factor	Current Pass Through Rates*	
A	\$0.073811802	0.68969%	* Based on a LIBOR of: 0.24969%
B	\$1.000000000	5.00000%	* Based on a BBSW of: 4.15000%

AMOUNTS PER \$1,000 UNIT

Class	Principal Distribution	Interest Distribution	Total Distribution	Ending Period Balance
A	\$0.073811802	USD 1.72422588	USD 1.79803768	USD 80.91307931
B	\$1.000000000	AUD 12.3287440	AUD 13.3287440	AUD 999.0000000

Quarterly Principal Distribution	Scheduled Principal	Prepayments	Liquidations	Insurance Proceeds	Total
Class A	USD 158,263.91	USD 1,138,815.45	USD 0.00	USD 0.00	USD 1,297,079.35
Per \$1000 unit	USD 0.21101854	USD 1.51842060	USD 0.00000000	USD 0.00000000	USD 1.72943914
Class B	AUD 0.00000000	AUD 0.00000000	AUD 0.00000000	AUD 0.00000000	AUD 0.00000000
Per \$1000 unit	AUD 0.00000000	AUD 0.00000000	AUD 0.00000000	AUD 0.00000000	AUD 0.00000000

Collateral Distributions	Current Period	Since Inception	Current Period	Since Inception
Beginning Collateral Balance	AUD 101,063,022.01	AUD 1,084,529,787.23	USD 71,249,430.52	USD 764,593,500.00
-Scheduled Principal Payments	224,487.81	68,140,022.97	158,263.91	48,038,716.19
-Prepayments	2,377,857.73	1,021,950,587.13	1,676,389.70	720,475,163.93
+Principal Redraws	762,516.67	104,784,016.01	537,574.25	73,872,731.29
-Insurance Proceeds	0.00	0.00	0.00	0.00
-Liquidation Proceeds	0.00	0.00	0.00	0.00
-Realized Losses from Liquidations	0.00	0.00	0.00	0.00
Ending Collateral Balance	AUD 99,223,193.14	AUD 99,223,193.14	USD 69,952,351.16	USD 69,952,351.16

Outstanding Mortgage Information	Period	Since Inception	Period	Since Inception
Outstanding Principal Balance - Fixed rate housing loans	AUD 88,356,035.28	AUD 205,588,247.85	USD 62,291,004.87	USD 144,939,714.73
Outstanding Principal Balance - Variable rate housing loans	AUD 10,867,157.86	AUD 878,941,539.39	USD 7,661,346.29	USD 619,653,785.27
Total Outstanding Principal Balance	AUD 99,223,193.14	AUD 1,084,529,787.23	USD 69,952,351.16	USD 764,593,500.00

Quarterly Interest Collections Waterfal	AUD	USD
Interest Collections:		
Gross Interest Income Received from Mortgage	AUD 1,661,237.12	USD 1,171,172.17
Payments from / (to) Fixed / Floating Swap Provide	5,248.83	3,700.43
Payments from / (to) Currency Swap Provide	-874,813.64	-616,743.62
Interest Income received from Cash holding	36,812.12	25,952.54
Principal Draws	0.00	0.00
Liquidity Facility Draw:	0.00	0.00
Net proceeds available for Interest Waterfal	AUD 828,484.42	USD 584,081.52

Distribution of Interest Collection:	AUD	USD
Trustee's fee and Expenses	AUD 417,326.08	USD 294,214.89
Interest Carryforward paid to A	0.00	0.00
Current Interest due to A	1,023,366.51	721,473.39
Payments from swap provider due to A	-874,813.64	-616,743.62
Interest Carryforward paid to Class E	0.00	0.00
Current Interest due to Class B	255,205.00	179,919.53
Other	7,400.47	5,217.33
Deposit into Cash Collateral Account	0.00	0.00
Reimbursement of Principal Draws	0.00	0.00
Total Distributions of Interest Collection:	AUD 828,484.42	USD 584,081.52

Outstanding Deferred Management Fee:	AUD 0.00	USD 0.00
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Quarterly Principal Collections Waterfal	Period	Since Inception	Period	Since Inception
<b>Principal Collections</b>				
Principal Collections from outstanding mortgage loan	AUD 2,602,345.54	AUD 1,090,090,610.10	USD 1,834,653.61	USD 768,513,880.12
Principal Redraws from outstanding mortgage loan	-762,516.67	-104,784,016.01	-537,574.25	-73,872,731.29
Recoveries from previously charged off mortgage loan	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
Less: Principal Draws for Interest Waterfal	0.00	0.00	0.00	0.00
Plus: Reimbursement of Principal Draws from Interest Waterfal	0.00	0.00	0.00	0.00
<b>Net proceeds available for Principal Waterfal</b>	<b>AUD 1,839,828.87</b>	<b>AUD 985,306,594.09</b>	<b>USD 1,297,079.35</b>	<b>USD 694,641,148.83</b>

Outstanding Shortfalls and Chargeoff	Period	Period
Principal Draws for Interest Waterfal	AUD 0.00	USD 0.00
Class A Interest Shortfall	0.00	0.00
Accrued Interest on Class A Interest Shortfal	0.00	0.00
Class B Interest Shortfall	0.00	0.00
Accrued Interest on Class B Interest Shortfal	0.00	0.00
Class A Charge Offs	0.00	0.00
Class A Carry Over Charge Offs	0.00	0.00
Class B Charge Offs	0.00	0.00
Class B Carry Over Charge Offs	0.00	0.00
Redraw Charge Offs	0.00	0.00
Redraw Carry Over Charge Offs	0.00	0.00

Realized Loss Information	Period	Since Inception	Period	Since Inception
Realized Loss on Class A Bonds before Mortgage insurance	AUD 0.00	AUD 0.00	USD 0.00	USD 0.00
Realized Loss on Class B Bonds before Mortgage insurance	AUD 0.00	AUD 0.00	USD 0.00	USD 0.00
Realized Loss on Redraw Funding Facility before Mortgage insurance	AUD 0.00	AUD 0.00	USD 0.00	USD 0.00
Realized Loss on Class A Bonds after Mortgage insurance	AUD 0.00	AUD 0.00	USD 0.00	USD 0.00
Realized Loss on Class B Bonds after Mortgage insurance	AUD 0.00	AUD 0.00	USD 0.00	USD 0.00
Realized Loss on Redraw Funding Facility after Mortgage insurance	AUD 0.00	AUD 0.00	USD 0.00	USD 0.00

Cash Collateral Account	AUD	USD
Beginning Cash Collateral Account Balance	AUD 325,358.94	USD 229,378.05
+ Interest Earned on Cash Collateral Account	3,427.95	2,416.70
+ Deposit from Interest Collections Waterfal	0.00	0.00
- Current Period's Cash Collateral Account Draws	0.00	0.00
- Current Period's Release to cash collateral provider	3,427.95	2,416.70
<b>Ending Cash Collateral Account Balance</b>	<b>AUD 325,358.94</b>	<b>USD 229,378.05</b>

Required Cash Collateral Account Balance	AUD 248,057.98	USD 174,880.88
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Delinquency Informator	# of Loans	Percentage of Pool	Loan Balance	% of Pool
31-60 Days	4	0.33%	525,873.82	0.53%
61-90 Days	1	0.08%	208,020.91	0.21%
90+ Days (excluding Loans in Foreclosures)	7	0.57%	4.74	0.00%
Loans in Foreclosure	0	0.00%	-	0.00%
<b>Total</b>	<b>12</b>	<b>0.98%</b>	<b>733,899.47</b>	<b>0.74%</b>

Prepayment Informator	Three Month CPR	Life
	23.02%	28.91%