

SMHL GLOBAL FUND NO. 7

For Distribution Date: 6/09/2009

Class	Original Balance	Beginning Period Invested Amount	Principal Distribution	Interest Distribution	Total Distribution	Ending Period Invested Amount	Outstanding Principal Balance
A-1	USD 750,000,000.00	USD 128,247,295.58	USD 9,374,429.43	USD 129,009.51	USD 9,503,438.94	USD 118,872,866.15	USD 118,872,866.15
A-2	EUR 500,000,000.00	EUR 85,498,197.05	EUR 6,249,619.62	EUR 173,266.85	EUR 6,422,886.47	EUR 79,248,577.43	EUR 79,248,577.43
B	AUD 35,100,000.00	AUD 35,100,000.00	\$0.00	AUD 404,897.25	AUD 427,024.10	AUD 35,100,000.00	AUD 35,100,000.00

Class	Pool Factor	Current Pass Through Rates*	
A-1	0.158497155	0.39363%	* Based on a LIBOR of: 0.25363%
A-2	0.158497155	0.79300%	* Based on a EURIBOR of: 0.65300%

AMOUNTS PER \$1,000 UNIT

Class	Principal Distribution	Interest Distribution	Total Distribution	Ending Period Balance
A-1	12.499239238	1.005943333	13.505182572	158.497154864
A-2	12.499239238	2.026555556	14.525794794	158.497154864

Quarterly Principal Distribution	Scheduled Principal	Prepayments	Liquidations	Insurance Proceeds	Total
Class A-1	631,664.37	8,742,765.06	0.00	0.00	9,374,429.43
Per \$1000 unit	0.84221915	11.65702008	0.00000000	0.00000000	12.49923924
Class A-2	421,109.58	5,828,510.04	0.00	0.00	6,249,619.62
Per \$1000 unit	0.84221915	11.65702008	0.00000000	0.00000000	12.49923924

Collateral Distributions	Current Period	Since Inception	Current Period	Since Inception	Current Period	Since Inception
Beginning Collateral Balance	AUD 361,877,531.53	AUD 1,946,120,013.47	USD 258,742,435.04	USD 1,391,475,809.63	EUR 209,888,968.29	EUR 1,128,749,607.81
-Scheduled Principal Payments	AUD 1,609,497.66	AUD 123,417,585.89	USD 1,150,790.83	USD 88,243,573.91	EUR 933,508.64	EUR 71,582,199.81
-Prepayments	AUD 29,742,796.98	AUD 1,776,536,842.30	USD 21,266,099.84	USD 1,270,223,842.25	EUR 17,250,822.25	EUR 1,030,391,368.54
+Principal Redraws + Top ups	AUD 7,465,998.29	AUD 291,825,649.90	USD 5,338,188.78	USD 208,655,339.68	EUR 4,330,279.01	EUR 169,258,876.94
-Insurance Proceeds	AUD 0.00	AUD 0.00	USD 0.00	USD 0.00	EUR 0.00	EUR 0.00
-Liquidation Proceeds	AUD 0.00	AUD 0.00	USD 0.00	USD 0.00	EUR 0.00	EUR 0.00
-Realized Losses from Liquidations	AUD 0.00	AUD 0.00	USD 0.00	USD 0.00	EUR 0.00	EUR 0.00
Ending Collateral Balance	AUD 337,991,235.18	AUD 337,991,235.18	USD 241,663,733.15	USD 241,663,733.15	EUR 196,034,916.40	EUR 196,034,916.40

Class B Information	Period	Since Inception	Period	Since Inception	Period	Since Inception
Outstanding Principal Balance Class B Notes	AUD 35,100,000.00	AUD 35,100,000.00	USD 25,096,500.00	USD 25,096,500.00	EUR 20,358,000.00	EUR 20,358,000.00
Outstanding Invested Amount of Class B Notes	AUD 35,100,000.00	AUD 35,100,000.00	USD 25,096,500.00	USD 25,096,500.00	EUR 20,358,000.00	EUR 20,358,000.00
Carry Over Class B Charge Offs	0.00	0.00	0.00	0.00	0.00	0.00

Outstanding Mortgage Information	Period	Since Inception	Period	Since Inception	Period	Since Inception
Outstanding Principal Balance - Fixed rate housing loans	AUD 40,103,846.21	AUD 268,280,998.11	USD 28,674,250.04	USD 191,820,913.65	EUR 23,260,230.80	EUR 155,602,978.90
Outstanding Principal Balance - Variable rate housing loans	AUD 297,887,388.97	AUD 1,677,839,088.57	USD 212,989,483.11	USD 1,199,654,948.33	EUR 172,774,685.60	EUR 973,146,671.37
Total Outstanding Principal Balance	AUD 337,991,235.18	AUD 1,946,120,086.68	USD 241,663,733.15	USD 1,391,475,861.98	EUR 196,034,916.40	EUR 1,128,749,650.27

Quarterly Interest Collections Waterfall	AUD	USD	EUR
Interest Collections			
Gross Interest Income Received from Mortgages	AUD 5,962,801.19	USD 4,263,402.85	EUR 3,458,424.69
Payments from / (to) Fixed / Floating Swap Provider	(AUD 239,821.69)	(USD 171,472.51)	(EUR 139,096.58)
Payments from / (to) Currency Swap Provider	(AUD 3,273,518.78)	(USD 2,340,565.93)	(EUR 1,898,640.89)
Interest Income received from Cash holdings	AUD 74,884.27	USD 53,542.26	EUR 43,432.88
Principal Draws	AUD 0.00	USD 0.00	EUR 0.00
Liquidity Facility Draws	AUD 0.00	USD 0.00	EUR 0.00
Net proceeds available for Interest Waterfall	AUD 2,524,344.99	USD 1,804,906.67	EUR 1,464,120.09

Distribution of Interest Collections	AUD	USD	EUR
Trustee's fee and Expenses	AUD 1,605,722.38	USD 1,148,091.50	EUR 931,318.98
Interest Carryforward paid to A-1	AUD 0.00	USD 0.00	EUR 0.00
Interest Carryforward paid to A-2	AUD 0.00	USD 0.00	EUR 0.00
Interest Carryforward paid to A-3	AUD 0.00	USD 0.00	EUR 0.00
Current Interest due to A-1	AUD 2,060,548.65	USD 1,473,292.28	EUR 1,195,118.22
Payments from swap provider due to A-1	(AUD 1,880,115.76)	(USD 1,344,282.77)	(EUR 1,090,467.14)
Current Interest due to A-2	AUD 1,692,138.96	USD 1,209,879.36	EUR 981,440.60
Payments from swap provider due to A-2	(AUD 1,393,403.02)	(USD 996,283.16)	(EUR 808,173.75)
Interest Carryforward paid to Class B	AUD 0.00	USD 0.00	EUR 0.00
Current Interest due to Class B	AUD 427,024.10	USD 305,322.23	EUR 247,673.98
Other	AUD 12,429.68	USD 8,887.22	EUR 7,209.21
Deposit into Cash Collateral Account	AUD 0.00	USD 0.00	EUR 0.00
Reimbursement of Principal Draws	AUD 0.00	USD 0.00	EUR 0.00
Total Distributions of Interest Collections	AUD 2,524,344.99	USD 1,804,906.67	EUR 1,464,120.09

Outstanding Deferred Management Fees	AUD 0.00	USD 0.00	EUR 0.00
--------------------------------------	----------	----------	----------

Quarterly Principal Collections Waterfall	AUD	USD	EUR
Principal Collections			
Principal Collections from outstanding mortgage loans	AUD 31,352,294.64	USD 22,416,890.67	EUR 18,184,330.89
Principal Redraws from outstanding mortgage loans	(AUD 7,465,998.29)	(USD 5,338,188.78)	(EUR 4,330,279.01)
Recoveries from previously charged off mortgage loans	AUD 0.00	USD 0.00	EUR 0.00
Other	AUD 0.00	USD 0.00	EUR 0.00
Less: Principal Draws for Interest Waterfall	AUD 0.00	USD 0.00	EUR 0.00
Plus: Reimbursement of Principal Draws from Interest Waterfall	AUD 0.00	USD 0.00	EUR 0.00
Net proceeds available for Principal Waterfall	AUD 23,886,296.35	USD 17,078,701.89	EUR 13,854,051.88

Outstanding Shortfalls and Chargeoffs	Current Period	Since Inception	Current Period	Since Inception	Current Period	Since Inception
Principal Draws for Interest Waterfall	AUD 0.00	AUD 0.00	USD 0.00	USD 0.00	EUR 0.00	EUR 0.00
Class A-1 Interest Shortfall	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest on Class A-1 Interest Shortfall	0.00	0.00	0.00	0.00	0.00	0.00
Class A-2 Interest Shortfall	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest on Class A-2 Interest Shortfall	0.00	0.00	0.00	0.00	0.00	0.00
Class A-3 Interest Shortfall	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Interest on Class A-3 Interest Shortfall	0.00	0.00	0.00	0.00	0.00	0.00
Carry Over Class A-1 Charge Offs	0.00	0.00	0.00	0.00	0.00	0.00
Carry Over Class A-2 Charge Offs	0.00	0.00	0.00	0.00	0.00	0.00
Carry Over Class A-3 Charge Offs	0.00	0.00	0.00	0.00	0.00	0.00
Undistributed Principal Collections	0.00	0.00	0.00	0.00	0.00	0.00

Cash Collateral Account	AUD	USD	EUR
Beginning Cash Collateral Account Balance	AUD 984,464.75	USD 703,892.30	EUR 570,989.56
+ Interest Earned on Cash Collateral Account	10,943.75	7,824.78	EUR 6,347.38
+ Deposit from Interest Collections Waterfall	0.00	0.00	EUR 0.00
-Current Period's Cash Collateral Account Draws	0.00	0.00	EUR 0.00
-Current Period's Release to cash collateral provider	10,943.75	7,824.78	EUR 6,347.38
Ending Cash Collateral Account Balance	AUD 984,464.75	USD 703,892.30	EUR 570,989.56
Required Cash Collateral Account Balance	AUD 844,978.09	USD 604,159.33	EUR 490,087.29

Delinquency Information	# of Loans	Percentage of Pool	Loan Balance	% of Pool
31-60 Days	7	0.21%	1,374,171.70	0.41%
61-90 Days	3	0.09%	355,207.78	0.11%
90+ Days (excluding Loans in Foreclosures)	16	0.47%	1,358,451.49	0.40%
Loans in Foreclosure	0	0.00%	-	0.00%
Total	26	0.77%	3,087,830.97	0.91%

Loss Information	AUD	USD	EUR
Cumulative Loss since Inception Before Mortgage Insurance	AUD 198,285.74	USD 141,774.30	EUR 115,005.73
Cumulative Loss since Inception After Mortgage Insurance	AUD 500.00	USD 357.50	EUR 290.00

Prepayment Information	Three Month CPR	Life
	22.51%	24.58%