



MAXIS Securitisation Fund 2004-1

MONTHLY REPORT

Your Monthly Investment Report as at 9 June 2010

Portfolio Structure

	Current Principal Amt	Current Interest Amt		Coupon Rate
		10 May 2010	10 May 2010	10 May 2010
		9 June 2010	9 June 2010	9 June 2010
Class A2 Bonds	35,469,458		142,899	4.9017%
Class B Bonds	11,950,000		50,894	5.1817%
Principal Collections	(1,262,628)			
Total Portfolio	46,156,830		193,793	

Bond Factors @ 9 June 2010

Program:	0.10257073
Class A2 Bonds	0.17103415

Number of Loans	518
Average Loan Size	89,106
Maximum Loan Size	728,214
Weighted Average LVR	59%
Maximum LVR	90%
WA Seeding (months)	70
WA Term to Maturity (years)	18
Full Documentation Loans	100%
WA Variable Interest Rate	7.87%

	monthly	quarterly	since inception
	3 May 2010 to	3 Mar 2010 to	22 Jan 2004
Prepayment Analysis	2 Jun 2010	2 Jun 2010	2 Jun 2010
CPR	25.61%	29.87%	32.58%
SMM	2.44%	2.91%	3.23%

Issuer:	Perpetual Limited
Manager:	ME Portfolio Management Limited
Trustee:	Perpetual Limited
Lead Manager:	Credit Suisse First Boston Aust. Sec. Limited
Register:	Perpetual Limited

Your Fund's Current Position

Geographical Location

		\$'000 loans	%
VIC	- metro	3,145	7%
	- other	3,152	7%
NSW	- metro	8,723	18%
	- other	5,487	12%
QLD	- metro	4,301	9%
	- other	2,867	6%
SA	- metro	2,515	5%
	- other	247	1%
WA	- metro	2,580	6%
	- other	328	1%
TAS	- metro	7,029	15%
	- other	3,680	8%
ACT	- metro	2,103	5%
NT	- metro	-	0%
TOTAL		46,157	100%

Loan to Value Ratio

	\$'000 loans	%
>85% & <= 90%	3,575	8%
>80% & <= 85%	4,211	9%
>75% & <= 80%	4,389	10%
>70% & <= 75%	5,281	11%
>65% & <= 70%	3,603	8%
>60% & <= 65%	3,162	7%
>55% & <= 60%	3,581	8%
>50% & <= 55%	3,918	8%
>45% & <= 50%	2,745	6%
>40% & <= 45%	2,485	5%
>35% & <= 40%	2,026	4%
>30% & <= 35%	1,465	3%
>25% & <= 30%	1,922	4%
<=25%	3,794	9%
TOTAL	46,157	100%

Loan Size

	\$'000 loans	%
>\$250,000	8,434	18%
>\$200,000 & <\$250,000	4,642	10%
>\$150,000 & <\$200,000	7,426	16%
>\$100,000 & <\$150,000	9,053	20%
>\$50,000 & <\$100,000	11,907	26%
<= \$50,000	4,695	10%
TOTAL	46,157	100%

Loan Term

	\$'000 loans	%
<=5 yrs	-	0%
>5 & <=10yrs	55	0%
>10 & <=15yrs	633	1%
>15 & <=20yrs	1,453	3%
>20 & <=25yrs	42,157	92%
>25yrs	1,859	4%
TOTAL	46,157	100%

Loan Security

	\$'000 loans	%
House	41,114	89%
Land	336	1%
Apartment	18	0%
Unit	4,689	10%
Townhouse	-	0%
TOTAL	46,157	100%

Interest Option

	\$'000 loans	%
Variable	40,402	88%
Fixed <3 years	5,103	11%
Fixed >3 years	652	1%
TOTAL	46,157	100%

Mortgage Insurance

	\$'000 loans	%
GEMICO	44,795	97%
HLIC	1,362	3%
HLIC PL	-	0%
TOTAL	46,157	100%

Owner/Investment split

	\$'000 loans	%
Owner Occupied	37,016	80%
Investment	9,141	20%
TOTAL	46,157	100%

Loan Purpose

	\$'000 loans	%
Refinance	11,712	25%
Renovation	2,416	5%
Purchase	14,033	31%
Construction	1,234	3%
Other	16,762	36%
TOTAL	46,157	100%

Interest Rate Exposure

	\$'000 loans	%
> 8.00%	4,915	11%
> 7.00% & <= 8.00%	39,325	85%
> 6.00% & <= 7.00%	1,917	4%
> 5.00% & <= 6.00%	-	0%
<= 5.00%	-	0%
TOTAL	46,157	100%

Pool Details

	monthly 3 May 2010 to 2 Jun 2010	quarterly 3 Mar 2010 to 2 Jun 2010	since inception 22 Jan 2004 to 2 Jun 2010
Repayment Analysis			
Balance @ Determination Date	47,419,458	50,814,597	450,000,000
Scheduled Repayments	110,629	350,720	24,498,121
Prepayments	1,318,063	4,801,149	416,743,139
Redraw Advances:	(166,064)	(494,103)	(25,627,219)
Topup Advances	-	-	(11,770,872)
Balance @ 2 Jun 2010	46,156,830	46,156,830	46,156,830

Delinquency & Foreclosure Information

	May-10	Apr-10	Mar-10
30-59 days			
Number of loans	4	4	3
Outstanding Balance (\$)	807,027	1,141,435	583,950
% of Pool Outstanding Balance	1.75%	2.40%	1.20%
60-89 days			
Number of loans	1	2	0
Outstanding Balance (\$)	413,109	335,734	0
% of Pool Outstanding Balance	0.89%	0.71%	0.00%
90+ days			
Number of loans	5	3	4
Outstanding Balance (\$)	492,268	152,643	351,632
% of Pool Outstanding Balance	1.07%	0.32%	0.72%
TOTAL Delinquencies			
Number of loans	10	9	7
Outstanding Balance (\$)	1,712,404	1,629,812	935,582
% of Pool Outstanding Balance	3.71%	3.43%	1.93%
Pool Information			
Number of loans	517	528	539
Outstanding Balance (\$ m)	46	47	49
Claims to MI for month*			
Number of loans	0	0	0
Value of LMI Claims for Month	0	0	0
Foreclosure Information Since Inception			
Total number of foreclosed loans	13	Total number of residual losses	3
Total balance of foreclosed loans (\$)	2,822,325	Total balance of residual losses (\$)	3,086
Total number of claims against Mortgage Insurer	11		
Total balance of claims against Mortgage Insurer (\$)	721,093		

Each housing loan is insured under a mortgage insurance policy. Each housing loan held by the fund is insured under one of the following

* master policy with the Commonwealth of Australia dated July 4th, 1994;

* master policy with GE Mortgage Insurance Pty Limited (formerly Housing Loans Insurance Corporation Pty Limited (ACN 071 466 334) dated 12 Dec,1997;

* master policy with GE Capital Mortgage Insurance Corporation (Australia) Pty Limited (ACN 081 488 440) and GE Mortgage Insurance Pty Limited (ACN 071 466 334) which is effective from October 25,1999.

For further details on the above mortgage Insurance policies reference should be made to the Offering circular and the Transaction Documents.

Please note that limitations and exclusions apply with the mortgage Insurance policies, including 'timely payment cover' for a limited period.