

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

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**FORM 10-D**

**ASSET-BACKED ISSUER  
DISTRIBUTION REPORT PURSUANT TO SECTION 13 OR 15(d) OF  
THE SECURITIES EXCHANGE ACT OF 1934**

For the monthly distribution period from  
May 9, 2007 to June 12, 2007

Commission File Number of issuing entity: 333-134196-01

**SMHL Global Fund No. 9**  
(Exact name of issuing entity as specified in its charter)

Commission File Number of depositor: 333-134196

**ME Portfolio Management Limited**  
(Exact name of depositor and sponsor as specified in its charter)

Victoria, Australia  
(State or other jurisdiction of incorporation or organization of the issuing entity)

Not Applicable  
(I.R.S. Employer Identification No.)

Level 16  
360 Collins Street  
Melbourne, VIC 3000  
Australia  
(Address of principal executive offices of the issuing entity)

Not Applicable  
(Zip Code)

+61 3 9605 6000  
(Telephone number, including area code)

Not Applicable  
(Former name, former address, if changed since last report)

Registered/reporting pursuant to (check one)

| Title of class | Section 12(b) | Section 12(g) | Section 15(d) | Name of exchange<br>(if Section 12(b)) |
|----------------|---------------|---------------|---------------|--|
| Class A1 Notes |               |               | X             |  |

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes  No

SEC 2503 (03-05)

**Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a current valid OMB control number.**

## **PART I – DISTRIBUTION INFORMATION**

### **Item 1. Distribution and Pool Performance Information.**

On October 11, 2006, pursuant to a registration statement (File Nos. 333-134196 and 333-137590), Perpetual Limited, in its capacity as issuer trustee (the "Issuer Trustee") of SMHL Global Fund No. 9 (the "Issuing Entity"), publicly issued US\$1,340,000,000 of Class A1 Mortgage Backed Floating Rate Notes (the "Class A1 Notes"). The Issuer Trustee made a regular monthly distribution of principal and interest to the holders of the Class A1 Notes on the Monthly Payment Date falling on June 12, 2007. See Exhibit 99.

Capitalized terms used in this Form 10-D and not defined herein have the same meanings given to them in the prospectus supplement dated September 27, 2006 to the prospectus dated September 18, 2006 relating to the Class A1 Notes.

## **PART II – OTHER INFORMATION**

### **Item 2. Legal Proceedings.**

There are no legal proceedings pending against ME Portfolio Management Limited (the "Depositor" and the "Sponsor"), the Issuing Entity, the Issuer Trustee, Members Equity Bank Pty Limited (the "Servicer"), Perpetual Trustee Company Limited (the "Security Trustee") or The Bank of New York (the "Note Trustee"), or of which any property of the foregoing is the subject, that are material to holders of the Class A1 Notes.

There are no proceedings known to be contemplated by governmental authorities pending against the Depositor and Sponsor, the Issuing Entity, the Issuer Trustee, the Servicer, the Security Trustee or the Note Trustee, or of which any property of the foregoing is the subject, that are material to holders of the Class A1 Notes.

### **Item 3. Sales of Securities and Use of Proceeds.**

Not applicable.

### **Item 4. Defaults Upon Senior Securities.**

Not applicable.

### **Item 5. Submission of Matters to a Vote of Security Holders.**

No votes or consents of Noteholders were solicited during the period covered by this Form 10-D for any purpose.

**Item 6. Significant Obligors of Pool Assets.**

Not applicable.

**Item 7. Significant Enhancement Provider Information.**

Not applicable.

**Item 8. Other Information.**

Not applicable.

**Item 9. Exhibits.**

**Item 601 of  
Regulation S-K  
Exhibit No.**

99

**Description**

Noteholders report for the June 12, 2007 Monthly Payment Date.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

Date: June 26, 2007

ME Portfolio Management Limited  
(Depositor)

By: 

\_\_\_\_\_  
Name: Nicholas Vamvakas  
Title: Authorized Signatory

**INDEX OF EXHIBITS**

**Item 601 of  
Regulation S-K  
Exhibit No.  
99**

**Description**  
Noteholders report for the June 12, 2007 Monthly Payment Date.

# SMHL Global Fund No. 9

MONTHLY REPORT

## SMHL Global Fund No. 9 - Noteholder Report - 12 June 2007

### Transaction Deal Summary Data

|                                    |  |
|------------------------------------|--|
| Fund:                              | SMHL Global Fund No.9  |
| Cut-Off Date:                      | 31 May 2007  |
| Determination Date:                | 7 June 2007  |
| Payment Date:                      | 12 June 2007   |
| Issuer Trustee:                    | Perpetual Limited (ABN 86 000 431 827)   |
| Joint Lead Managers:               | Credit Suisse & Societe Generale Corporate & Investment Banking (Class A-1 and A-2 Notes);<br>Credit Suisse & National Australia Bank (Class A-3 Notes); Credit Suisse (Class B Notes) |
| Co-Manager:                        | ABN AMRO (Class A-1 and A-2 Notes); Macquarie Bank (Class A-3 Notes)   |
| Manager:                           | MEPM Portfolio Management Limited  |
| Monthly Interest Period:           | 9 May 2007 - 11 June 2007  |
| Quarterly Interest Period:         | 9 May 2007 - 8 August 2007   |
| Monthly Calculation Period:        | 1 May 2007 - 31 May 2007   |
| Quarterly Calculation Period:      | 1 May 2007 - 30 July 2007  |
| Class A1 Note Trustee:             | The Bank of New York, New York Branch  |
| Security Trustee:                  | Perpetual Trustee Company Limited (ABN 42 000 001 007)   |
| Principal Paying Agent:            | The Bank of New York, New York Branch  |
| Liquidity Facility Provider:       | Perpetual Limited, in its capacity as trustee of SMHL Warehousing Trust 2004-1   |
| Fixed-Floating Rate Swap Provider: | Australia & New Zealand Banking Group Limited (ABN 11 005 357 522)   |
| Cross Currency Swap Provider:      | Commonwealth Bank of Australia (ABN 48 123 123 124)  |
| Business Day:                      | New York, London, Sydney, Melbourne  |
| Issue Date:                        | 11 October 2006  |
| Final Maturity Date at Issue:      | The payment date falling in November, 2039   |
| USD/AUD exchange rate at issue:    | USD 0.7550 = AUD 1.0000  |
| EUR/AUD exchange rate at issue:    | EUR 0.5900 = AUD 1.0000  |

### Security Classes

| Name:                                 | A-1                            | A-2             | A-3             | B              |
|---------------------------------------|--------------------------------|-----------------|-----------------|----------------|
| Currency:                             | USD                            | EUR             | AUD             | AUD            |
| Original Balance at Issue:            | USD 1,340,000,000              | EUR 450,000,000 | AUD 406,000,000 | AUD 57,000,000 |
| Base Rate:                            | 3M LIBOR                       | 3M EURIBOR      | 1M BBSW         | 3M BBSW        |
| Margin above base rate:               | 0.060%                         | 0.080%          | 0.160%          | 0.210%         |
| Expected Average Life to call (years) | 2.62                           | 2.62            | 2.55            | 5.83           |
| Cross Currency Conversion Base Rate:  | 3M BBSW                        | 3M BBSW         | 1M BBSW         | 3M BBSW        |
| Distribution Frequency:               | Quarterly                      | Quarterly       | Monthly         | Quarterly      |
| Principal payment type:               | Floating rate amortising bonds |                 |                 |                |

### Original Rating

|                                    | A-1 | A-2 | A-3 | B   |
|------------------------------------|-----|-----|-----|-----|
| Fitch IBCA (Australia) Pty Limited | AAA | AAA | AAA | AA  |
| Moody's Investor Services, Inc.    | Aaa | Aaa | Aaa | Aa2 |
| Standard & Poor's Ratings Group    | AAA | AAA | AAA | AA  |

### Contact Information:

|                   |  |
|-------------------|--|
| E-mail:           | Investor Relations<br><a href="mailto:investorreporting@membersequity.com.au">investorreporting@membersequity.com.au</a> |
| Phone:            | +61-3-9605-6246  |
| Fax:              | +61-3-9605-6648  |
| Bloomberg screen: | SMHLG 9 Mtge   |
| Website:          | <a href="http://www.membersequity.com/reporting/">www.membersequity.com/reporting/</a>                                   |

## Pool Summary

|  |                  |
|--|------------------|
| Current Pool Balance:  |                  |
| Total (\$)   | 2,592,238,185.42 |
| Variable Total (\$)  | 1,779,840,086.14 |
| Fixed Total (\$)   | 812,398,099.28   |
| Maximum Loan Balance (\$)                                      | 1,288,116        |
| Average Loan Balance (\$)                                      | 129,160          |
| Number of Housing Loans at start of monthly calculation period | 20,460           |
| Number of Housing Loans at Cut-Off Date                        | 20,070           |
| Weighted Average Seasoning (Months)                            | 22               |
| Weighted Average Remaining Term to Maturity (Months)           | 306              |
| Weighted Average Current LVR                                   | 64%              |
| Threshold rate   | 7.20%            |

## Cashflows/Distribution Data

### Payments This Period

|                              | Invested Amount at start of Calculation Period | Bond Factor* | Coupon Rate                                  | Coupon Payments | Principal Payments |
|------------------------------|--|--------------|--|-----------------|--------------------|
| <b>Class A-1 Notes (USD)</b> | 1,180,632,697.68                               | 86.128701%   | Nil this period. See allocated amounts below |                 |                    |
| <b>Class A-2 Notes (EUR)</b> | 396,481,129.82                                 | 86.128701%   | Nil this period. See allocated amounts below |                 |                    |
| <b>Class A-3 Notes (AUD)</b> | 357,714,086.01                                 | 86.128701%   | 6.4900%                                      | 2,098,948.65    | 8,031,560.97       |
| <b>Class B Notes (AUD)</b>   | 57,000,000.00                                  | 100.000000%  | Nil this period. See allocated amounts below |                 |                    |

\* Bond Factor represents percentage of outstanding original principal amounts after giving effect to payments and allocations on Payment Date

### Principal & Interest Allocated Amounts

|                              | Coupon Rate | Allocated Coupon* | Allocated Principal* | Invested Amount on Payment Date** |
|------------------------------|-------------|-------------------|----------------------|-----------------------------------|
| <b>Class A-1 Notes (USD)</b> | 5.4166%     | 5,862,053.86      | 26,508,107.64        | 1,154,124,590.04                  |
| <b>Class A-2 Notes (EUR)</b> | 4.1160%     | 1,495,923.30      | 8,901,976.45         | 387,579,153.38                    |
| <b>Class A-3 Notes (AUD)</b> | n/a         | n/a               | n/a                  | 349,682,525.04                    |
| <b>Class B Notes (AUD)</b>   | 6.5900%     | 339,610.68        | -                    | 57,000,000.00                     |

\* Allocated amounts for Class A-1, A-2 and B Notes are paid quarterly in February, May, August and November

\*\* Invested Amount after principal payments and allocated principal on Payment Date

### Repayment Analysis

|                               | Monthly       | Quarterly to date | Since Inception* |
|-------------------------------|---------------|-------------------|------------------|
| Balance at applicable Cut-off | 2,650,467,918 | 2,650,467,918     | 2,959,039,152    |
| Scheduled Repayments          | 4,730,721     | 4,730,721         | 33,988,850       |
| Prepayments                   | 73,475,342    | 73,475,342        | 498,808,016      |
| Redraws                       | (14,301,677)  | (14,301,677)      | (124,492,048)    |
| Top-Up Loans                  | (5,674,652)   | (5,674,652)       | (41,503,852)     |
| Balance at 31 May 2007        | 2,592,238,185 | 2,592,238,185     | 2,592,238,185    |

\* Opening balance excludes principal collected from 20 September 2006 to 11 October 2006 of \$41,507,149.70

|                                | Monthly | Quarterly to date | Since Inception |
|--------------------------------|---------|-------------------|-----------------|
| Constant Prepayment Rate (CPR) |         |                   |                 |
| CPR                            | 21.74%  | 21.74%            | 16.49%          |
| Seasonal Monthly Mortality     | 2.02%   | 2.02%             | 1.49%           |

| Interest Collections Waterfall                      | AUD           |
|---|---------------|
| <u>Interest Collections</u>                         |               |
| Gross Interest Income Received from Mortgages       | 16,311,751.11 |
| Payments from / (to) Fixed / Floating Swap Provider | 411,212.05    |
| Payments from / (to) Currency Swap Provider         | -2,092,210.93 |
| Interest Income received from Cash holdings         | 339,198.57    |
| Principal Draws                                     | 0.00          |
| Liquidity Reserve Advances                          | 0.00          |
| Net proceeds available for Distribution             | 14,969,950.80 |

| Distribution of Interest Collections                     | AUD           | AUD          | Party receiving fee     |
|--|---------------|--------------|-------------------------|
| Taxes  | 0.00          |              |                         |
| Trustee fee  | 89,629.17     |              | Perpetual Limited       |
| Manager fee  | 2,000,625.99  |              | ME Portfolio Management |
| Servicing fee*   | 0.00          | 1,996,693.14 | Members Equity Bank     |
| Interest to redraw funding facility                      | 0.00          |              |                         |
| Interest to top-up funding facility                      | 0.00          |              |                         |
| Current and previously due interest to Class A-1 Notes** | 8,664,243.83  |              |                         |
| Payments from swap provider due to Class A-1 Notes       | -899,934.08   |              |                         |
| Current and previously due interest to Class A-2 Notes** | 3,727,740.07  |              |                         |
| Payments from swap provider due to Class A-2 Notes       | -1,192,276.85 |              |                         |
| Current and previously due interest to Class A-3 Notes   | 1,971,739.64  |              |                         |
| Current and previously due interest to Class B Notes**   | 319,028.22    |              |                         |
| Deposit into Cash Collateral Account                     | 0.00          |              |                         |
| Reimbursement of Principal Draws                         | 0.00          |              |                         |
| Swap break costs   | 0.00          |              |                         |
| Interest payable on liquidity notes                      | 0.00          |              |                         |
| Interest payable on payment funding facility             | 0.00          |              |                         |
| Reinstatement of Class A-1 Charge Offs                   | 0.00          |              |                         |
| Reinstatement of Class A-2 Charge Offs                   | 0.00          |              |                         |
| Reinstatement of Class A-3 Charge Offs                   | 0.00          |              |                         |
| Reinstatement of Redraw Charge Offs                      | 0.00          |              |                         |
| Reinstatement of Top-Up Charge Offs                      | 0.00          |              |                         |
| Reinstatement of Carry Over Class A-1 Charge Offs        | 0.00          |              |                         |
| Reinstatement of Carry Over Class A-2 Charge Offs        | 0.00          |              |                         |
| Reinstatement of Carry Over Class A-3 Charge Offs        | 0.00          |              |                         |
| Reinstatement of Carry Over Redraw Charge Offs           | 0.00          |              |                         |
| Reinstatement of Carry Over Top-Up Charge Offs           | 0.00          |              |                         |
| Reinstatement of Class B Charge Offs                     | 0.00          |              |                         |
| Reinstatement of Carry Over Class B Charge Offs          | 0.00          |              |                         |
| Repayment of Redraw Funding Facility                     | 0.00          |              |                         |
| Repayment of Top-Up Funding Facility                     | 0.00          |              |                         |
| Repayment of Payment Funding Facility                    | 0.00          |              |                         |
| Income unitholder  | 289,154.80    |              |                         |
| Total Distributions of Interest Collections              | 14,969,950.80 | 1,996,693.14 |                         |

\* Servicing fee paid by ME Portfolio Management Limited in accordance with Prospectus Supplement

\*\* Amounts for Class A-1, A-2 and B Notes are paid quarterly in February, May, August and November

| Charge Offs                      | AUD  |
|----------------------------------|------|
| Class A-1 Charge Offs            | 0.00 |
| Carry Over Class A-1 Charge Offs | 0.00 |
| Class A-2 Charge Offs            | 0.00 |
| Carry Over Class A-2 Charge Offs | 0.00 |
| Class A-3 Charge Offs            | 0.00 |
| Carry Over Class A-3 Charge Offs | 0.00 |
| Redraw Charge Offs               | 0.00 |
| Carry Over Redraw Charge Offs    | 0.00 |
| Top-up Charge Offs               | 0.00 |
| Carry Over Top-up Charge Offs    | 0.00 |
| Class B Charge Offs              | 0.00 |
| Carry Over Class B Charge Offs   | 0.00 |

| Principal Collections Waterfall                          | AUD           |
|--|---------------|
| <u>Principal Collections</u>                             |               |
| Principal Collections from outstanding mortgage loans    | 78,206,062.14 |
| Recoveries from previously charged-off mortgage loans    | 0.00          |
| Reimbursement of Principal Draws from Interest Waterfall | 0.00          |
| Net proceeds available for Principal Waterfall           | 78,206,062.14 |

| Distribution of Principal Collections              | AUD           |
|--|---------------|
| Principal Draws for Interest Collections Waterfall | 0.00          |
| Principal to Redraw Funding Facility               | 0.00          |
| Principal to Top-Up Funding Facility               | 0.00          |
| Redraws  | 14,301,677.14 |
| Top-Up Loans                                       | 5,674,652.00  |
| Principal to Class A-1 Notes*                      | 35,110,076.36 |
| Principal to Class A-2 Notes*                      | 15,088,095.67 |
| Principal to Class A-3 Notes                       | 8,031,560.97  |
| Principal to Class B Notes                         | 0.00          |
| Reinstatement of Carry Over Class A-1 Charge Offs  | 0.00          |
| Reinstatement of Carry Over Class A-2 Charge Offs  | 0.00          |
| Reinstatement of Carry Over Class A-3 Charge Offs  | 0.00          |
| Reinstatement of Carry Over Redraw Charge Offs     | 0.00          |
| Reinstatement of Carry Over Top-Up Charge Offs     | 0.00          |
| Reinstatement of Carry Over Class B Charge Offs    | 0.00          |
| Swap break costs                                   | 0.00          |
| Principal to Liquidity Noteholders                 | 0.00          |
| Principal to Payment Funding Facility              | 0.00          |
| TOTAL distributions of Principal Collections       | 78,206,062.14 |

\* Amounts for Class A-1, A-2 and B Notes are paid quarterly in February, May, August and November

**Delinquencies**  
**Last Three Monthly Calculation Periods**

| <b>&lt; 30 days</b>  | <b>May-07</b> | <b>Apr-07</b> | <b>Mar-07</b> |
|--|---------------|---------------|---------------|
| Number of loans  | 186           | 198           | 144           |
| Outstanding Balance (\$)                                       | 30,941,115    | 34,037,372    | 22,242,454    |
| % of Pool Outstanding Balance                                  | 1.19%         | 1.31%         | 0.84%         |
| <b>30-59 days</b>  |               |               |               |
| Number of loans  | 31            | 27            | 27            |
| Outstanding Balance (\$)                                       | 5,780,144     | 4,643,430     | 3,982,434     |
| % of Pool Outstanding Balance                                  | 0.22%         | 0.18%         | 0.15%         |
| <b>60-89 days</b>  |               |               |               |
| Number of loans  | 9             | 10            | 6             |
| Outstanding Balance (\$)                                       | 1,415,171     | 1,456,134     | 1,405,320     |
| % of Pool Outstanding Balance                                  | 0.05%         | 0.06%         | 0.05%         |
| <b>90-119 days</b>   |               |               |               |
| Number of loans  | 7             | 3             | 13            |
| Outstanding Balance (\$)                                       | 773,332       | 679,613       | 2,583,009     |
| % of Pool Outstanding Balance                                  | 0.03%         | 0.03%         | 0.10%         |
| <b>120+ days</b>   |               |               |               |
| Number of loans  | 9             | 9             | 0             |
| Outstanding Balance (\$)                                       | 1,777,286     | 1,669,397     | 0             |
| % of Pool Outstanding Balance                                  | 0.07%         | 0.06%         | 0.00%         |
| <b>TOTAL Delinquencies</b>                                     |               |               |               |
| Number of loans  | 242           | 247           | 190           |
| Outstanding Balance (\$)                                       | 40,687,048    | 42,485,945    | 30,213,217    |
| % of Pool Outstanding Balance                                  | 1.57%         | 1.60%         | 1.12%         |
| <b>Foreclosures</b>  |               |               |               |
| Number of loans  | 0             | 0             | 0             |
| Outstanding Balance (\$)                                       | 0             | 0             | 0             |
| % of Pool Outstanding Balance                                  | 0.00%         | 0.00%         | 0.00%         |
| <b>Defaults, Losses and Claims</b>                             |               |               |               |
| Claims against Mortgage Insurer this Calculation Period (\$)   | 0             | 0             | 0             |
| Claims against Mortgage Insurer since inception (\$)           | 0             | 0             | 0             |
| Claims denied by Mortgage Insurer this Calculation Period (\$) | 0             | 0             | 0             |
| Claims denied by Mortgage Insurer since inception (\$)         | 0             | 0             | 0             |
| Losses on sale since inception (\$)                            | 0             | 0             | 0             |

**Enhancements**

| <b>Facility</b>                    | <b>Provider</b>  | <b>Facility Utilised</b> |
|------------------------------------|--|--------------------------|
| Redraw Funding Facility            | Perpetual Limited, in its capability as trustee of SMHL Origination Fund No. 3 | AUD 0.00                 |
| Top-Up Funding Facility            | Perpetual Limited, in its capability as trustee of SMHL Origination Fund No. 3 | AUD 0.00                 |
| Payment Funding Shortfall Facility | Perpetual Limited, in its capability as trustee of SMHL Origination Fund No. 3 | AUD 0.00                 |

|   |          |
|---|----------|
| Bonds issued to cover redraws               | AUD 0.00 |
| Bonds issued to cover top-up loans          | AUD 0.00 |
| Bonds issued under Payment Funding Facility | AUD 0.00 |

|   |      |
|---|------|
|   | AUD  |
| Principal Draws made prior to current Calculation Period and not repaid | 0.00 |

|  |              |
|--|--------------|
| Cash Collateral Account                                | AUD          |
| Beginning Cash Collateral Account Balance              | 7,274,113.84 |
| + Interest Earned on Cash Collateral Account           | 38,267.84    |
| + Deposit from Interest Collections Waterfall          | 0.00         |
| - Current Period's Liquidity Reserve Advances          | 0.00         |
| - Current Period's Release to cash collateral provider | 686,211.18   |
| Ending Cash Collateral Account Balance                 | 6,626,170.50 |

**Programme Amendments**

|   |      |
|---|------|
| Any material changes to definitions of foreclosure, shortfall and charge-off:   | None |
| Any material modifications, extensions or waivers to the terms of the housing loans, fees, penalties or payments during the relevant Calculation Period or that have cumulatively become material over time   | None |
| Any material breaches of housing loan representations or warranties or covenants in the Mortgage Origination and Management Agreement, the Supplementary Bond Terms Notice relating to the Class A and Class B Notes or the Bond Issue Confirmation Certificate | None |
| Information regarding any pool asset substitutions  | None |
| Any substitution of credit enhancement  | None |

## Collateral Information

| <u>Weighted Average LTV</u> | At issue       | Current        | <u>Geographic</u>  | At issue       | Current        |
|-----------------------------|----------------|----------------|--------------------|----------------|----------------|
| <= 25%                      | 3.89%          | 3.47%          | VIC - Metro        | 22.43%         | 22.73%         |
| > 25% & <= 30%              | 2.45%          | 2.29%          | VIC - Non Metro    | 5.52%          | 5.68%          |
| > 30% & <= 35%              | 3.12%          | 3.03%          | N.S.W. - Metro     | 12.41%         | 12.63%         |
| > 35% & <= 40%              | 4.20%          | 3.96%          | N.S.W. - Non Metro | 8.70%          | 8.82%          |
| > 40% & <= 45%              | 5.43%          | 4.93%          | A.C.T. - Metro     | 8.70%          | 8.94%          |
| > 45% & <= 50%              | 6.52%          | 6.48%          | QLD - Metro        | 8.23%          | 8.61%          |
| > 50% & <= 55%              | 7.32%          | 7.35%          | QLD - Non Metro    | 7.15%          | 6.46%          |
| > 55% & <= 60%              | 8.31%          | 8.09%          | S.A. - Metro       | 4.56%          | 4.96%          |
| > 60% & <= 65%              | 8.65%          | 8.74%          | S.A. - Non Metro   | 0.71%          | 0.47%          |
| > 65% & <= 70%              | 8.91%          | 9.06%          | W.A. - Metro       | 14.45%         | 14.55%         |
| > 70% & <= 75%              | 10.27%         | 10.17%         | W.A. - Non Metro   | 1.68%          | 0.76%          |
| > 75% & <= 80%              | 15.45%         | 16.62%         | N.T. - Metro       | 1.37%          | 1.30%          |
| > 80% & <= 85%              | 5.56%          | 5.87%          | TAS - Metro        | 2.87%          | 2.83%          |
| > 85% & <= 90%              | 9.92%          | 9.94%          | TAS - Non Metro    | 1.22%          | 1.26%          |
| <b>Total</b>                | <b>100.00%</b> | <b>100.00%</b> |                    | <b>100.00%</b> | <b>100.00%</b> |

| <u>Occupancy</u> | At issue       | Current        | <u>Mortgage Insurance</u> | At issue       | Current        |
|------------------|----------------|----------------|---------------------------|----------------|----------------|
| Owner Occupied   | 79.95%         | 80.85%         | GEMICO                    | 99.92%         | 99.91%         |
| Investment       | 20.05%         | 19.15%         | Comm. of Australia        | 0.08%          | 0.09%          |
| <b>Total</b>     | <b>100.00%</b> | <b>100.00%</b> | <b>Total</b>              | <b>100.00%</b> | <b>100.00%</b> |

| <u>Loan Size Distribution</u> | At issue       | Current        | <u>Product Information</u> | At issue       | Current        |
|-------------------------------|----------------|----------------|----------------------------|----------------|----------------|
| >\$250,000                    | 27.15%         | 26.17%         | Variable                   | 69.90%         | 68.66%         |
| >\$200,000 & <=\$250,000      | 15.80%         | 15.78%         | Fixed 0-1 Year             | 2.88%          | 3.42%          |
| >\$150,000 & <=\$200,000      | 20.60%         | 20.85%         | Fixed 1-2 Year             | 3.46%          | 10.66%         |
| >\$100,000 & <=\$150,000      | 18.44%         | 18.29%         | Fixed 2-3 Year             | 14.69%         | 8.72%          |
| >\$50,000 & <=\$100,000       | 13.16%         | 13.96%         | Fixed 3-4 Year             | 2.21%          | 6.44%          |
| <= \$50,000                   | 4.85%          | 4.95%          | Fixed 4+ Year              | 6.86%          | 2.10%          |
| <b>Total</b>                  | <b>100.00%</b> | <b>100.00%</b> | <b>Total</b>               | <b>100.00%</b> | <b>100.00%</b> |

| <u>Interest Rate</u> | At issue       | Current        | <u>Property Type</u> | At issue       | Current        |
|----------------------|----------------|----------------|----------------------|----------------|----------------|
| >8%                  | 0.00%          | 0.00%          | House                | 84.90%         | 86.27%         |
| >7% & <= 8%          | 74.12%         | 75.80%         | Apartment            | 0.73%          | 0.07%          |
| >6% & <= 7%          | 25.23%         | 23.57%         | Unit                 | 10.20%         | 10.16%         |
| <= 6%                | 0.65%          | 0.63%          | Townhouse            | 1.87%          | 1.43%          |
|                      |                |                | Land                 | 2.30%          | 2.07%          |
| <b>Total</b>         | <b>100.00%</b> | <b>100.00%</b> |                      | <b>100.00%</b> | <b>100.00%</b> |