

# SMHL Global Fund No. 6

MONTHLY REPORT

## Your Monthly Investment Report as at 10 November 2008

### Portfolio Structure

	Current Principal Amt	Current Interest Amt		Coupon Rate
		11 August 2008	11 August 2008	
		10 November 2008	10 November 2008	
Class A Bonds	258,504,137	4,933,311		7.6546%
Class B Bonds	26,600,000	528,440		7.9683%
Principal Collections	(20,831,988)			
<b>Total Portfolio</b>	<b>264,272,149</b>	<b>5,461,752</b>		

### Factors: 10 November 2008

**Program:** 0.19458131  
**Class A Bonds:** 0.17849178

Number of Loans 2,610  
 Average Loan Size 101,254  
 Maximum Loan Size 676,782  
 Weighted Average LVR 55%  
 Maximum LVR 90%  
 Average Seeding (months) 65  
 WA Term to Maturity (years) 19

Prepayment Analysis	monthly	quarterly	since inception
	29 Sep 2008 to 30 Oct 2008	31 July 2008 to 30 Oct 2008	14 Apr 2004 to 30 Oct 2008
<b>CPR</b>	<b>30.99%</b>	<b>24.78%</b>	<b>28.72%</b>
<b>SMM</b>	<b>3.04%</b>	<b>2.34%</b>	<b>2.78%</b>

**Currency:** AUD  
**Type:** Floating Rate Amortising Bonds  
**Structure:** Indirect Support - Fully Mortgage Bonds  
**Collateral:** Amortising residential loans  
**Payment Frequency:** Interest payable quarterly in arrears  
**Rate Reset:** Quarterly Bank Bill  
**Issuer:** Perpetual Limited  
**Manager:** ME Portfolio Management Limited  
**Trustee:** Perpetual Limited  
**Lead Manager:** Credit Suisse First Boston Australia Securities Limited  
**Register:** Perpetual Limited  
**Note Trustee:** Bank of New York

## Your Fund's Current Position

### Geographical Location

		\$'000 loans	%
VIC	- metro	63,328	24%
	- other	10,207	4%
NSW	- metro	61,528	23%
	- other	24,152	9%
QLD	- metro	22,257	8%
	- other	11,781	4%
SA	- metro	11,154	4%
	- other	1,734	1%
WA	- metro	25,121	10%
	- other	1,232	0%
TAS	- metro	5,172	2%
	- other	1,598	1%
ACT	- metro	22,597	9%
NT	- metro	2,411	1%
<b>TOTAL</b>		<b>264,272</b>	<b>100%</b>

### Loan Size

	\$'000 loans	%
>\$250,000	53,550	21%
>\$200,000 & <\$250,000	33,356	13%
>\$150,000 & <\$200,000	56,047	21%
>\$100,000 & <\$150,000	55,582	21%
>\$50,000 & <\$100,000	48,797	18%
<= \$50,000	16,940	6%
<b>TOTAL</b>	<b>264,272</b>	<b>100%</b>

### Loan Security

	\$'000 loans	%
House	219,294	83%
Apartment	1,109	0%
Unit	38,978	15%
Townhouse	4,891	2%
<b>TOTAL</b>	<b>264,272</b>	<b>100%</b>

### Mortgage Insurance

	\$'000 loans	%
GEMICO	259,816	98%
HLIC	4,456	2%
HLIC PL	-	0%
<b>TOTAL</b>	<b>264,272</b>	<b>100%</b>

### Loan Purpose

	\$'000 loans	%
Refinance	80,481	30%
Renovation	10,903	4%
Purchase	134,847	52%
Construction	8,280	3%
Other	29,761	11%
<b>TOTAL</b>	<b>264,272</b>	<b>100%</b>

### Loan to Value Ratio

	\$'000 loans	%
>85% & <= 90%	6,990	3%
>80% & <= 85%	11,751	4%
>75% & <= 80%	20,984	8%
>70% & <= 75%	28,100	11%
>65% & <= 70%	27,820	11%
>60% & <= 65%	26,129	10%
>55% & <= 60%	21,785	8%
>50% & <= 55%	21,877	8%
>45% & <= 50%	21,646	8%
>40% & <= 45%	17,902	7%
>35% & <= 40%	15,977	6%
>30% & <= 35%	12,195	5%
>25% & <= 30%	9,664	4%
<=25%	21,452	7%
<b>TOTAL</b>	<b>264,272</b>	<b>100%</b>

### Loan Term

	\$'000 loans	%
<=5 yrs	177	0%
>5 & <=10yrs	1,028	0%
>10 & <=15yrs	3,869	1%
>15 & <=20yrs	14,581	6%
>20yrs	244,617	93%
<b>TOTAL</b>	<b>264,272</b>	<b>100%</b>

### Interest Option

	\$'000 loans	%
Variable	194,762	74%
Fixed <3 years	65,939	25%
Fixed >3 years	3,571	1%
<b>TOTAL</b>	<b>264,272</b>	<b>100%</b>

### Owner/Investment split

	\$'000 loans	%
Owner Occupied	177,340	67%
Investment	86,932	33%
<b>TOTAL</b>	<b>264,272</b>	<b>100%</b>

### Interest Rate Exposure

	\$'000 loans	%
> 8.00%	32,579	12%
> 7.00% & <= 8.00%	201,888	76%
> 6.00% & <= 7.00%	28,150	11%
<= 6.00%	1,655	1%
<b>TOTAL</b>	<b>264,272</b>	<b>100%</b>

## Pool Details

	monthly	quarterly	since inception
<b>Repayment Analysis</b>	29 Sep 2008 to 30 Oct 2008	31 July 2008 to 30 Oct 2008	14 Apr 2004 to 30 Oct 2008
Balance @ Determination Date	273,040,327	285,104,137	1,358,157,923
Scheduled Repayments	472,457	1,305,867	74,832,220
Prepayments	10,325,298	24,337,712	1,117,962,357
Redraw Advances:	(2,029,577)	(4,811,590)	(98,908,804)
<b>Balance @ 30 Oct 2008</b>	<b>264,272,149</b>	<b>264,272,149</b>	<b>264,272,149</b>

## Delinquency & Foreclosure Information

	Sep-08	Aug-08	Jul-08
<b>30-59 days</b>			
Number of loans	3	9	5
Outstanding Balance (\$)	555,622	1,579,381	778,685
% of Pool Outstanding Balance	0.20%	0.57%	0.27%
<b>60-89 days</b>			
Number of loans	3	0	2
Outstanding Balance (\$)	344,078	0	530,553
% of Pool Outstanding Balance	0.13%	0.00%	0.19%
<b>90+ days</b>			
Number of loans	10	9	9
Outstanding Balance (\$)	1,120,421	1,112,512	797,659
% of Pool Outstanding Balance	0.41%	0.40%	0.28%
<b>TOTAL Delinquencies</b>			
Number of loans	16	18	16
Outstanding Balance (\$)	2,020,121	2,691,893	2,106,898
% of Pool Outstanding Balance	0.74%	0.96%	0.74%
<b>Pool Information</b>			
Number of loans	2,645	2,665	2,721
Outstanding Balance (\$M)	274	279	287
<b>Claims to MI for month*</b>	0	0	0

Each housing loan is insured under a mortgage insurance policy. Each housing loan held by the fund is insured under one of the following master mortgage insurance policies:

\* master policy with the Commonwealth of Australia dated July 4th, 1994;

\* master policy with GE Mortgage Insurance Pty Limited (formerly Housing Loans Insurance Corporation Pty Limited (ACN 071 466 334) dated 12 Dec, 1997;

\* master policy with GE Capital Mortgage Insurance Corporation (Australia) Pty Limited (ACN 081 488 440) and GE Mortgage Insurance Pty Limited (ACN 071 466 334) which is effective from October 25, 1999.

For further details on the above mortgage Insurance policies reference should be made to the Offering circular and the Transaction Documents. Please note that limitations and exclusions apply with the mortgage Insurance policies, including 'timely payment cover' for a limited period.