



# SMHL Global Fund No.6

MONTHLY REPORT

## Your Monthly Investment Report as at 9 August 2010

### Portfolio Structure

	Current Principal Amt	Current Interest Amt		Coupon Rate
		10 May 2010	10 May 2010	10 May 2010
		9 August 2010	9 August 2010	9 August 2010
Class A Bonds	130,491,411	1,743,664.13		5.3596%
Class B Bonds	26,600,000	364,748		5.5000%
Principal Collections	(9,923,367)			
<b>Total Portfolio</b>	<b>147,168,045</b>	<b>2,108,412</b>		

### Factors: 9 August 2010

**Program:** 0.10835857  
**Class A Bonds:** 0.09054660

Number of Loans 1,746  
Average Loan Size 84,289  
Maximum Loan Size 571,863  
Weighted Average LVR 50%  
Maximum LVR 90%  
WA Seeding (months) 82  
WA Term to Maturity (years) 17  
Full Documentation Loans 100%  
WA Variable Interest Rate 7.02%

Prepayment Analysis	monthly	quarterly	since inception
	5 Jul 2010 to 29 Jul 2010	29 Apr 2010 to 29 Jul 2010	14 April 2004 29 Jul 2010
<b>CPR</b>	<b>9.60%</b>	<b>20.45%</b>	<b>27.72%</b>
<b>SMM</b>	<b>0.84%</b>	<b>1.89%</b>	<b>2.67%</b>

**Currency:** AUD  
**Type:** Floating Rate Amortising Bonds  
**Structure:** Indirect Support - Fully Mortgage Bonds  
**Collateral:** Amortising residential loans  
**Payment Frequency:** Interest payable quarterly in arrears  
**Rate Reset:** Quarterly Bank Bill  
**Issuer:** Perpetual Limited  
**Manager:** ME Portfolio Management Limited  
**Trustee:** Perpetual Limited  
**Lead Manager:** Credit Suisse First Boston Australia Securities Limited  
**Register:** Perpetual Limited  
**Note Trustee:** Bank of New York

## Your Fund's Current Position

### Geographical Location

		\$'000 loans	%
VIC	- metro	35,423	23%
	- other	6,244	4%
NSW	- metro	34,128	23%
	- other	14,922	10%
QLD	- metro	11,368	8%
	- other	6,393	4%
SA	- metro	6,014	4%
	- other	1,274	1%
WA	- metro	14,692	11%
	- other	552	0%
TAS	- metro	2,675	2%
	- other	754	1%
ACT	- metro	11,962	8%
NT	- metro	767	1%
<b>TOTAL</b>		<b>147,168</b>	<b>100%</b>

### Loan to Value Ratio

	\$'000 loans	%
>85% & <= 90%	1,308	1%
>80% & <= 85%	1,244	1%
>75% & <= 80%	12,221	8%
>70% & <= 75%	7,454	5%
>65% & <= 70%	15,121	10%
>60% & <= 65%	14,715	10%
>55% & <= 60%	16,075	11%
>50% & <= 55%	10,714	7%
>45% & <= 50%	9,198	6%
>40% & <= 45%	13,289	9%
>35% & <= 40%	11,623	8%
>30% & <= 35%	7,263	5%
>25% & <= 30%	7,889	5%
<=25%	19,054	14%
<b>TOTAL</b>	<b>147,168</b>	<b>100%</b>

### Loan Size

	\$'000 loans	%
>\$250,000	21,836	15%
>\$200,000 & <\$250,000	17,200	12%
>\$150,000 & <\$200,000	29,148	20%
>\$100,000 & <\$150,000	35,308	24%
>\$50,000 & <\$100,000	31,284	21%
<= \$50,000	12,392	8%
<b>TOTAL</b>	<b>147,168</b>	<b>100%</b>

### Loan Term

	\$'000 loans	%
<=5 yrs	-	0%
>5 & <=10yrs	282	0%
>10 & <=15yrs	2,093	1%
>15 & <=20yrs	8,931	6%
>20 & <=25yrs	135,184	93%
>25yrs	678	0%
<b>TOTAL</b>	<b>147,168</b>	<b>100%</b>

### Loan Security

	\$'000 loans	%
House	123,349	83%
Land	2,730	2%
Apartment	824	1%
Unit	20,137	14%
Townhouse	128	0%
<b>TOTAL</b>	<b>147,168</b>	<b>100%</b>

### Interest Option

	\$'000 loans	%
Variable	132,580	90%
Fixed <3 years	13,451	9%
Fixed >3 years	1,137	1%
<b>TOTAL</b>	<b>147,168</b>	<b>100%</b>

### Mortgage Insurance

	\$'000 loans	%
GEMICO	144,255	98%
HLIC	2,913	2%
HLIC PL	-	0%
<b>TOTAL</b>	<b>147,168</b>	<b>100%</b>

### Owner/Investment split

	\$'000 loans	%
Owner Occupied	105,957	72%
Investment	41,211	28%
<b>TOTAL</b>	<b>147,168</b>	<b>100%</b>

### Loan Purpose

	\$'000 loans	%
Refinance	44,559	30%
Renovation	6,876	5%
Purchase	74,412	51%
Construction	4,470	3%
Other	16,851	11%
<b>TOTAL</b>	<b>147,168</b>	<b>100%</b>

### Interest Rate Exposure

	\$'000 loans	%
> 8.00%	2,731	2%
> 7.00% & <= 8.00%	20,456	14%
> 6.00% & <= 7.00%	123,812	84%
> 5.00% & <= 6.00%	169	0%
<= 5.00%	-	0%
<b>TOTAL</b>	<b>147,168</b>	<b>100%</b>

## Pool Details

	monthly	quarterly	since inception
<b>Repayment Analysis</b>	5 Jul 2010 to 29 Jul 2010	29 Apr 2010 to 29 Jul 2010	14 April 2004 to 29 Jul 2010
Balance @ Determination Date	148,729,498	157,091,411	1,358,157,923
Scheduled Repayments	318,963	1,236,311	85,723,457
Prepayments	2,418,550	13,375,734	1,254,418,898
Redraw Advances:	(1,176,060)	(4,688,678)	(129,152,477)
<b>Balance @ 29 Jul 2010</b>	<b>147,168,045</b>	<b>147,168,045</b>	<b>147,168,045</b>

### Delinquency & Foreclosure Information

<b>30-59 days</b>	<b>Jul-10</b>	<b>Jun-10</b>	<b>May-10</b>
Number of loans	4	6	3
Outstanding Balance (\$)	1,185,805	1,268,553	419,009
% of Pool Outstanding Balance	0.81%	0.84%	0.27%
<b>60-89 days</b>			
Number of loans	3	1	2
Outstanding Balance (\$)	539,399	264,970	578,059
% of Pool Outstanding Balance	0.37%	0.18%	0.38%
<b>90+ days</b>			
Number of loans	17	19	18
Outstanding Balance (\$)	1,024,044	1,320,199	1,132,973
% of Pool Outstanding Balance	0.70%	0.88%	0.74%
<b>TOTAL Delinquencies</b>			
Number of loans	24	26	23
Outstanding Balance (\$)	2,749,249	2,853,723	2,130,040
% of Pool Outstanding Balance	1.87%	1.90%	1.39%
<b>Pool Information</b>			
Number of loans	1,746	1,743	1,803
Outstanding Balance (\$ m)	147	151	154
<b>Claims to MI for month*</b>			
Number of loans	0	0	0
% of Pool Outstanding Balance	0	0	0
<b>Foreclosure Information Since Inception</b>			
Total number of foreclosed loans	4	Total number of residual losses	0
Total balance of foreclosed loans (\$)	884,116	Total balance of residual losses (\$)	0
Total number of claims against Mortgage Insurer	0		
Total balance of claims against Mortgage Insurer (\$)	0		

Each housing loan is insured under a mortgage insurance policy. Each housing loan held by the fund is insured under one of the following

\* master policy with the Commonwealth of Australia dated July 4th, 1994;

\* master policy with GE Mortgage Insurance Pty Limited (formerly Housing Loans Insurance Corporation Pty Limited (ACN 071 466 334) dated 12 Dec, 1997;

\* master policy with GE Capital Mortgage Insurance Corporation (Australia) Pty Limited (ACN 081 488 440) and GE Mortgage Insurance Pty Limited (ACN 071 466 334) which is effective from October 25, 1999.

For further details on the above mortgage Insurance policies reference should be made to the Offering circular and the Transaction Documents.

Please note that limitations and exclusions apply with the mortgage Insurance policies, including 'timely payment cover' for a limited period.